



Arts Science and Commerce College , Kolhar

Std- T.Y.B.Com

Sub –Banking and Finance III

Sem - v

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Indian Banking (Regulation) Act 1949

- The Banking Regulation Act, 1949 is a **legislation in India that regulates all banking firms in India.** Passed as the Banking Companies Act 1949, it came into force from 16 March 1949 and changed to Banking Regulation Act 1949 from 1 March 1966. It is applicable in Jammu and Kashmir from 1956.

Objectives of the Banking Regulation Act, 1949

- **To provide provisions that can regulate the business of banking.** To regulate the opening of branches and changing of locations of existing branches. To prescribe minimum requirements for the capital of banks. To balance the development of banking institutions.²

definition of banking

- Banking is **the business of protecting money for others and lending it to generate interest that creates profits for the bank and its customers.**

balance sheet of Bank

- **The balance sheet total is the sum of all assets (as well as all liabilities).** To the right of the assets is the list of liabilities. At the top, the equity appears – i.e. the debts to the shareholders. In principle the equity is money that a bank can dispose of immediately.



Thank You