

ARTS SCIENCE AND COMMERCE COLLEGE , KOLHAR

Std- T.Y.B.Com

Sub –Advanced Accounting

Sem - v

Mrs. Kharde N.R

ACCOUNTING STANDARDS

- × 1) Accounting Standards-3
- × 2) Accounting Standards-12
- × 3) Accounting Standards-19

ACCOUNTING STANDARDS-3

- ✘ Accounting Standard 3 deals with **cash flow statement**. This accounting standard accounts for information about changes in cash and cash equivalents of an entity during a particular period.

ACCOUNTING STANDARDS-12

- ✘ Accounting Standard 12 deals with the **accounting for government grants**. Such grants are offered by the government, government agencies and similar bodies including local, national or international. These government grants are sometimes referred to as subsidies, cash incentives, duty drawbacks etc.

ACCOUNTING STANDARDS-19

- ✘ AS-19 deals with the accounting policies applicable for all types of leases except certain listed below. A lease is a transaction whereby an agreement is entered into by the lessor with the lessee for the right to use an asset by the lessee in return for a payment or series of payments for an agreed period of time.

Thanks You