# ENTREPRENEURSHIP DEVELOPMENT

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## WHAT IS ENTREPRENEURSHIP DEVELOPMENT

ENTREPRENEURSHIP DEVELOPMENT IS THE MEANS OF ENHANCING THE KNOWLEDGE AND SKILL OF ENTREPRENEURS THROUGH SEVERAL CLASSROOM COACHING AND PROGRAMS, AND TRAINING. THE MAIN POINT OF THE DEVELOPMENT PROCESS IS TO STRENGTHEN AND INCREASE THE NUMBER OF ENTREPRENEURS.

### 7 KEYS TO A SUCCESSFUL ENTREPRENEURSHIP

- GET EDUCATED
- KNOW YOUR MARKET
- HAVE A FINANCING PLAN
- COMMUNICATE WELL
- FOCUS ON SALES
- STAY FLEXIBLE
- MANAGE STRESS

#### FIVE CS OF ENTREPRENEURSHIP

- CREDIBILITY
- CLARITY
- CONVICTION
- CAPITAL
- CONCENTRATION IN EXECUTION.

#### 5 CRITICAL SUCCESS FACTORS IN ENTREPRENEURSHIP

- SACRIFICE ARE YOU WILLING TO SACRIFICE SHORT TERM TO BENEFIT IN THE LONG TERM?
- EXPERIENCE DO YOU HAVE SOME BUSINESS OR RELATED EXPERIENCE?
- LEADERSHIP DO YOU LIKE BEING THE LEADER?
- ORGANIZATION ARE YOU ORGANIZED?
- OPTIMISM ARE YOU OPTIMISTIC?



